

TERRAWINDS RESOURCES CORP*SWEF GP INC.*SWEF LP

Dear Unitholder,

December 1, 2008

This letter is for information purposes only and no further action on your part need be taken

I am writing to let you know that Canada Revenue Agency has now completed its audit of the Canadian Exploration Expenses incurred by Terrawinds Resources Corp. (“Terrawinds”) and we are now able to distribute the \$5 million that was held in escrow on the completion of the sale of the wind park assets to SkyPower Corp. in December of 2007. We expect that your proportionate entitlement of the \$5 million will be deposited into your brokerage accounts before the end of the year.

In addition, we are also beginning to take the necessary steps to wind down and dissolve SWEF LP. As disclosed in the Information Circular dated November 29, 2007 which was prepared in connection with the Special Meeting of Unitholders of SWEF LP held on December 28, 2007, all of your Units will be purchased for cancellation prior to the end of 2008. **The purchase for cancellation of your Units and subsequent dissolution of SWEF LP will not change any of your economic entitlements and will have no adverse economic consequences on you.**

Your Units of SWEF LP will be purchased for cancellation no later than December 31, 2008. As consideration for your Units, you will receive an equal number of non-voting common shares of Terrawinds (the “Terrawinds Shares”). Terrawinds is a wholly owned subsidiary of SWEF LP that held all of the wind park assets that were sold in December of 2007.

No share certificates will be issued to you for the Terrawinds Shares. Instead, registration of your interest in the Terrawinds Shares will be made only through the Book-Entry Only System administered by CDS. Accordingly, your Terrawinds Shares will be held through your broker in the same manner as your Units in SWEF LP are currently held and they will appear in your brokerage account.

Any additional funds available for distribution to Unitholders after the cancellation of your Units will be paid to you as a holder of Terrawinds Shares. When the liabilities of SWEF LP and Terrawinds have been satisfied, all of the Terrawinds Shares will be redeemed by Terrawinds for any remaining cash in Terrawinds. You will receive any funds owing to you for the redemption of your Terrawinds Shares the same way you received other distributions on your Units. **Unfortunately, we are unable to predict when your Terrawinds Shares will be redeemed. However, our goal is to do so before the end of 2009.**

We understand that the process is both confusing and time-consuming. We appreciate your patience. To help you better understand the process, we have attached a list of frequently asked questions and answers. We hope you will find these helpful.

All past and future material information pertaining to SWEF LP and/or Terrawinds can be easily accessed for both reading and printing purposes at www.sweflp.com. If you wish, we can mail or email to you a copy of any this material. Just email your name and mailing address or email

address to me at judsonmartin@sweflp.com. Our mailing address is SWEF LP, 86 Scollard Avenue, Toronto, Ontario, M5R 1G2. Attention: Judson Martin. Our facsimile is 416.961.0095 should you wish to send a fax. In all cases, please identify the material you would like to receive.

Should you have any questions, please direct them to me at judsonmartin@sweflp.com.

Best wishes for the holiday season.

Regards,

A handwritten signature in black ink, appearing to read 'J. Martin', with a stylized, cursive script.

W. Judson Martin
Chairman
SWEF GP Inc.

FREQUENTLY ASKED QUESTIONS

Is there anything that I have to do to exchange my Units for Terrawinds Shares?

No. The exchange of your Units for an equal number of Terrawinds Shares will happen automatically and requires no action on your part. Your Terrawinds Shares will be held through your broker in exactly the same manner as your Units in SWEF LP are held with your broker.

What is Terrawinds and how is it related to SWEF LP?

Terrawinds is a federally incorporated company that is a wholly owned subsidiary of SWEF LP. Terrawinds held the wind park assets that were sold to SkyPower Corp. in December of 2007 and the purchase price for those assets was paid to Terrawinds.

Why are my SWEF LP Units being purchased in exchange for Terrawinds Shares?

This is necessary to avoid potentially adverse tax consequences to Unitholders.

Where will my Terrawinds Shares be held?

Your Terrawinds Shares will be held through your broker in your brokerage account in the exact same way that your Units of SWEF LP are currently held.

If distributions are made on the Terrawinds Shares, how will I receive them?

Payments will be made directly into your brokerage account in the same manner as the distributions on the Units were made in 2008.

What funds, if any, will be available for distribution on my Terrawinds Shares or used to redeem my Terrawinds Shares?

When the sale of Terrawinds' assets was completed, approximately \$24.5 million of the purchase price was also paid into a tax indemnity fund to pay amounts owing to Unitholders to indemnify Unitholders for the taxes payable by them as a result of the loss of certain deductions from income for Canadian federal and provincial income tax purposes that Unitholders expected to receive for their 2005 taxation year at the time they purchased their Units. To the extent that the tax indemnity fund has not been fully exhausted after all indemnity payments have been made, and the other liabilities of the Partnership or SWEF LP have been satisfied, the remainder will be distributed to the holders of Terrawinds Shares (former Unitholders) or used to redeem the Terrawinds Shares.

Lastly, a reserve has been set aside to pay transaction expenses, liabilities and ongoing expenses of Terrawinds and SWEF LP. To the extent that such reserve has not been exhausted once all liabilities of Terrawinds and SWEF LP have been satisfied, the remainder will be distributed to the holders of Terrawinds Shares (former Unitholders) or used to redeem the Terrawinds Shares.