

SkyPower Wind Energy Fund LP Obtains Covenant Extension in respect of Senior Credit Facilities for the Terrawinds Project, Near Rivière-du-Loup, Québec

TORONTO, November 1, 2007/CNW/—SkyPower Wind Energy Fund LP (the “Partnership”) announced today that it has obtained an extension of the date by which it must satisfy certain covenants under its senior secured credit facilities. As the Partnership previously announced by press release on October 26, 2007, the Partnership was to have obtained certain accommodations, amendments and revisions to key agreements relating to the Terrawinds Wind Energy Project by October 31, 2007 which, if not obtained, would have constituted a default under the credit facilities. The date has been extended to December 31, 2007.

About SkyPower Wind Energy Fund LP

The Partnership has invested in the common shares, including flow-through shares, of Terrawinds Resources Corp., a Canadian corporation formed for the purposes of constructing and operating a 166MW wind energy project near Rivière-du-Loup, Québec which would generate electricity for sale to Hydro-Québec pursuant to a 21-year power purchase agreement.

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