

SkyPower Wind Energy Fund LP Files Interim Results

TORONTO, November 29, 2007/CNW/ - SkyPower Wind Energy Fund LP (the "Partnership") announces it has filed with Canadian securities regulators its interim consolidated financial statements and Management's Discussion and Analysis ("MD&A") for the three and nine month periods ended September 30, 2007. These documents will be available at www.sedar.com and www.skypowerwindenergyfund.com.

Selected Financial Information and Results of Operations

	THREE MONTHS ENDED SEPTEMBER 30 (UNAUDITED)		NINE MONTHS ENDED SEPTEMBER 30 (UNAUDITED)	
	2007	2006	2007	2006
Interest Income	\$ 112,145	\$ 354,367	\$ 262,177	\$ 945,599
Net Loss before Income Taxes	\$(445,314)	\$ (177,839)	\$(1,221,948)	\$ (383,220)
Future Income Tax Recovery	\$ -	\$ -	\$ 296,824	\$ 249,333
Net (Loss) Income	\$(445,314)	\$ (177,839)	\$ (925,124)	\$ (133,887)
Net (Loss) Income Per Unit	\$(0.06)	\$ (0.02)	\$(0.12)	\$ (0.02)

	SEPTEMBER 30, 2007 (UNAUDITED)	DECEMBER 31, 2006
Total Assets	\$ 293,319,591	\$ 103,654,000

For the three month periods ended September 30, 2007 and 2006, the Partnership incurred net losses of \$445,314 and \$177,839, respectively, and earned \$112,145 and \$354,367 in interest income on short-term investments. The decrease in interest income of \$242,222 is a result of lower cash and cash equivalents balance as at September 30, 2007. In the three month period ended September 30, 2007, expenses included management and directors' fees of \$183,218, administrative costs comprised primarily of professional fees which include audit, tax and advisory services and legal fees of \$86,259 and capital taxes in Terrawinds of \$287,982. In the three month comparative period ended September 30, 2006, expenses included management and directors' fees of \$166,704, administrative costs of \$310,718 and capital taxes of \$54,784. Capital tax has increased as a result of the increase in the assets of the Partnership.

For the nine month periods ended September 30, 2007 and 2006, the Partnership incurred net losses of \$925,124 and \$133,887, respectively, and earned \$262,177 and \$945,599 in interest income on short-term investments. The decrease in interest income of \$683,422 is a result of lower cash and cash equivalents balance as at September 30, 2007. In the nine month period ended September 30, 2007, expenses included management and directors' fees of \$515,458, administrative costs comprised primarily of professional fees which include audit, tax and advisory services and legal fees of \$382,638 and capital taxes in Terrawinds of \$586,029. In the nine month comparative period ended September 30, 2006, expenses included management and directors' fees of \$497,382, administrative costs of \$669,728 and capital taxes of \$161,709. Capital tax has increased as a result of the increase in the assets of the Partnership. Also, the nine month period in 2007 and 2006 included a non-cash future income tax recovery of \$296,824 and \$249,333, respectively, related to changes in future federal and provincial income tax rates.

Project Update

The Partnership announced on November 27, 2007 that it had entered into a definitive purchase agreement (the "Asset Purchase Agreement") to sell its Terrawinds wind energy project near Rivière-du-

Loup, Québec and related assets to SkyPower Corp. for proceeds (net of the assumption of approximately \$211 million of indebtedness and certain other liabilities of Terrawinds by SkyPower Corp.) of approximately \$77.2 million in cash (the "Transaction"). A meeting of Unitholders to consider the Transaction and related matters is expected to be held on Friday, December 28, 2007. An Information Circular is expected to be mailed to Unitholders in early December 2007 outlining the Transaction and the Board of the Partnership's recommendation to Unitholders to approve the Transaction. For additional details of the Transaction, please review the press release issued by the Partnership on November 27, 2007 available at www.sedar.com and www.skypowerwindenergyfund.com.

Certain statements included in this news release constitute "Forward-Looking Statements" within the meaning of the Securities Act (Ontario). Such forward-looking statements involve unknown risks, uncertainties and other factors, including the risk that Information Circular may not be mailed as contemplated and the risk that Transaction is not completed.. Certain other risks and uncertainties as well as additional information are outlined in the Partnership's MD&A and in its 2006 Annual Report and other continuous disclosure documents available on www.sedar.com. Those risks may cause the actual results, performance or achievements of the Partnership to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Partnership as at November 28, 2007 and, accordingly, is subject to change after that date. However, the Partnership expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

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